

# RENT A PROPERTY IN MONACO

STEP BY STEP GUIDE



## FINDING YOUR PROPERTY

#### **STEP 1: FINDING YOUR PROPERTY**

The first step is to gather as much information as possible to **fully understand your needs and assist you** in your search for the perfect home. Clearly defining your expectations, requirements, and budget will be essential.

Based on your specific criteria, our team will provide a **carefully curated selection** of both publicly listed and offmarket properties. Afterward, we will organize viewings for the selected options.



## OFFER TO PURCHASE

### **STEP 2: OFFER TO RENT**

Once we have found a suitable property, we prepare a rental offer as follows

- Duration of the Lease Usually between 1 to 3 years
- Monthly Rental As agreed/proposed
- Monthly Service Charges As agreed/proposed (maximum 10% of the monthly rent)
- Payment Terms Quarterly in advance
- Rental Deposit 3 to 4 months of rental value
- Lease Registration Fee 1% of the annual rental plus service charges
- Administrative Stamps Approx. 30€
- Inventory Between 400€ and 2.000€
- Agency Fees 10% of the first annual rental plus 20 % VAT
- **Documents Required** Passport or ID card or current Monaco Residency Card + Statement from a Monaco bank

The applicant must pay rental and service charge deposits, along with agency fees, upon signing the rental offer. After acceptance, assistance will be provided for mandatory multi-risk home insurance, lease registration, and utility contracts. A residency card can be applied for after the lease is registered (within 10 working days). Renting terms in Monaco are standardized and regulated by the Chambre Immobilière de Monaco.





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